

National
Italian American
Foundation

Annual Report
2019



The Mission of
The National Italian American Foundation
is to preserve the Italian American heritage and culture;
promote and inspire a positive image and legacy of Italian Americans;
and strengthen and empower ties between the United States and Italy.

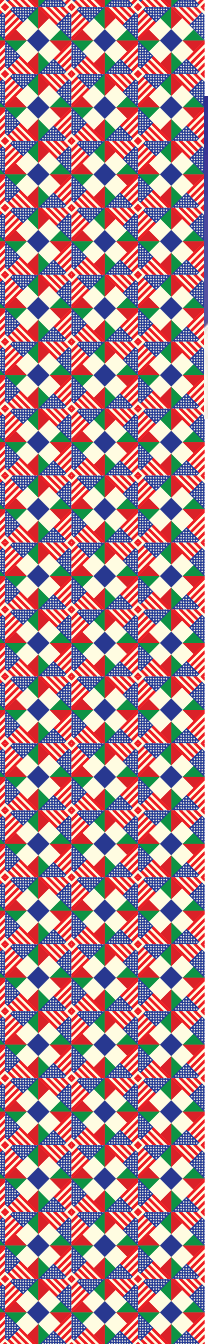


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Edited By Natalie Wulderk
Designed By B&G Inc.

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Welcome from the Chairman

Dear Members and Supporters,

Since its founding in 1975, the National Italian American Foundation (NIAF) has been the unifying voice in the Nation's Capital on behalf of millions of Americans who embrace their roots in Italy and identify personally with the generations of Italian immigrants in the United States. Among them are leaders from business, industry, government, and the arts and science. For the last 44 years, NIAF has continued to grow and has been devoted to fulfilling its mission to preserve, promote and protect Italian American heritage as well as to strengthen and empower ties between the United States and Italy.

Through our national and global programming in 2019, we educated and empowered the next generation of Italian American men and women leaders.

The Foundation's prestigious Ambassador Peter F. Secchia Voyage of Discovery program fully funds Italian American college students for first-time educational travel to Italy where they can learn more about their Italian heritage. Last summer, the annual program gave 19 exceptional students the experience to travel to Molise, NIAF's 2019 Region of Honor.

To guarantee a brighter future, NIAF Scholarships continue to provide significant financial assistance to students at various levels of higher education, greatly reducing the financial strain on them and their families. In 2019, NIAF Scholarships awarded more than \$400,000 to high-achieving students in need.

Furthermore, our NIAF on Campus program continues to encourage college students to organize and grow clubs that deepen their appreciation and understanding of Italy and what it means to be Italian American. Since the program's expansion in 2015, NIAF on Campus has had a presence on more than 45 college campuses nationwide. In 2019, the program continued to grow, inviting new students to engage and receive support from the Foundation.

Other programs, such as NIAF-sponsored grants, including the Russo Brothers Italian American Film Forum Grant, continue to help individuals in our community to pursue projects that align with and enhance NIAF's mission. NIAF also has a strong public policy presence as we work closely with the bipartisan Italian American Congressional Delegation (IACD) and other government officials through the NIAF Congressional Fellowship and its Government Affairs program.

NIAF advocates on behalf of more than 20 million Italian Americans and facilitates dialogue in the Italian American community and among Italian American organizations nationwide. The Foundation also serves as a bridge between business, governmental, and cultural entities of the United States and Italy. During NIAF's 2019 Mission to Italy, members of our Board of Directors interacted with a wide array of Molisian business people, government officials, and community leaders. As our 2019 Region of Honor, Molise was prominently featured at NIAF's 44th Anniversary Gala in Washington, D.C., promoting education about and travel to the region. NIAF's promotion of Molise's culture, geography and history through all of its digital channels reached more than one million people.

In 2019, NIAF's da Vinci Council continued to add engaged and esteemed members throughout the nation, transforming it into a top-tier membership initiative. The da Vinci Council members hold true to their Italian American values and are an active voice in our community.

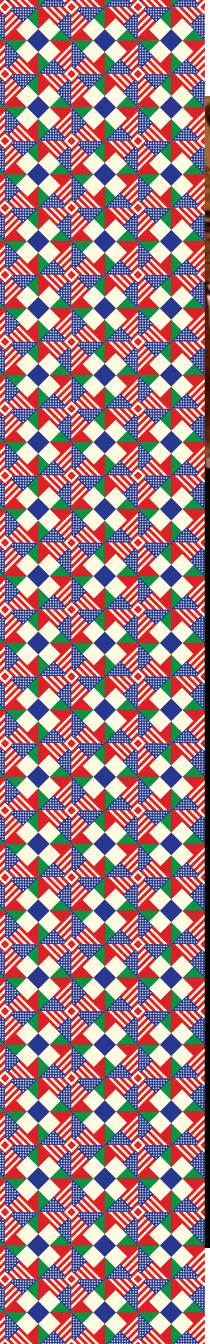
Our highly anticipated galas, the annual New York Gala and the 44th Anniversary Gala in Washington, D.C., were both sold-out and more successful than ever. We here at NIAF cherish every opportunity we have to bring people together to celebrate our Italian American heritage and collective contributions to American society.

On behalf of the NIAF Board of Directors, we are honored and proud to be part of NIAF's history as we build towards its future while adding significant value to our civil society and democracy.

Thank you for your support in helping us to realize that goal.



With gratitude,
Hon. Patricia de Stacy Harrison



Membership

The National Italian American Foundation is a family and community of members across the nation who embrace their shared values, heritage and traditions. Our expansive membership brings together those inspired by their heritage to support the Foundation's educational and cultural initiatives.

One year after NIAF rolled-out its new and improved benefit structure, the Foundation continues to see growth in its community from the exclusive Teacher membership tier, whose benefits include print editions of Ambassador magazine, to NIAF's Galileo Club, whose benefits feature our "Make Sunday Italian Again" wooden spoon. The Foundation's membership tiers now give all members access to our quarterly Ambassador magazine, with Student members accessing it online in a page-turning visual experience.

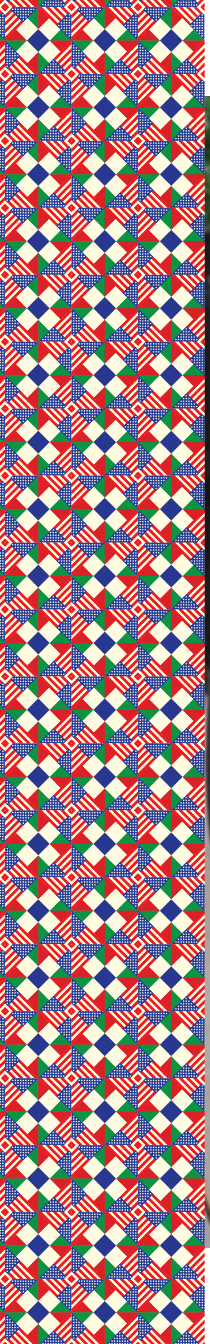


1,000 Students and Teachers
Became Members in 2019

Other member benefits include exclusive contests and member-only event opportunities. This year, the Foundation partnered with Italian singer-songwriter Alessandro Coli to offer its members a chance to win a free trip to Italy for two. Members who pre-saved Coli's new single (*Give Me Your*) *Permission* on Spotify were entered in the contest. In July, NIAF Member Matthew Cocoluto was the lucky winner. He and his girlfriend Beth toured the sights, sounds and tastes of Rome, Florence and Venice—for free!



From unique and special gifts such as NIAF's "Sunday Spoon" to book giveaways and exclusive programs like our Government Affairs events on Capitol Hill, as well as NIAF's acclaimed quarterly Ambassador magazine, our members enjoy an array of special access, educational opportunities and gifts—while knowing that they are making a difference by supporting NIAF's mission and preparing the next generation of Italian American leadership. For more information about NIAF's membership levels, visit <https://www.niaf.org/membership/join-niaf-today/>



The da Vinci Council



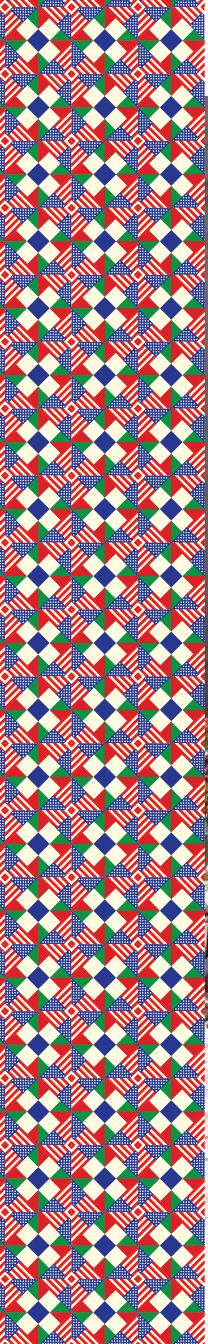
Members of the da Vinci Council hold fast to their Italian American values and support NIAF as active voices in their communities. Members assume a significant fiscal responsibility that helps to advance the overall efficacy of NIAF and its programs. Members also serve as important resources for local outreach. With tight-knit connections in their respective Italian American communities, members help NIAF to grow its network, and gauge feedback from these communities as to how NIAF can be more effective moving forward.

The year 2019 saw NIAF's da Vinci Council continue to add engaged and esteemed members throughout the nation, transforming it into a top-tier membership initiative. The da Vinci Council, with dynamism and prestige, offers access to renowned events in the Nation's Capital and far beyond, as well as a bounty of Italian American gifts.

Members of the da Vinci Council understand that their support and participation help to ensure that a robust and cohesive Italian American cultural identity is perpetuated through future generations. Members benefits also include high-level access to special NIAF events— many of which are exclusive to the da Vinci Council and NIAF's Board of Directors.



More than **50**
da Vinci Council memberships
processed in **2019**



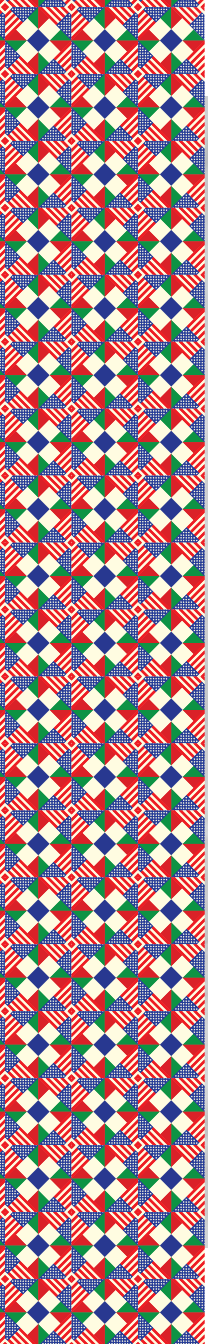
The Ambassador Peter F. Secchia Voyage of Discovery

NIAF supports heritage travel for students who are interested in exploring their Italian roots through the Ambassador Peter F. Secchia Voyage of Discovery program. The all-expenses-paid summer trip to Italy strengthens college-age students' Italian American identity by bonding them with the culture and heritage of Italy.

The trip includes educational tours, visits to museums and historic sites, meetings with local government officials, and a community service day when the students give back by volunteering at a local school, non-profit group or agency. In 2019, NIAF sent 19 Italian American college students to Molise, the Foundation's 2019 Region of Honor. The 2019 trip celebrated the 20th year since the program's inception. Ambassador Peter F. Secchia continued his support in 2018 by committing \$1.5 million to fund and expand the Voyage of Discovery program in future years.



To mark the program's 20th anniversary, NIAF hosted a reception for alumni to meet and thank Ambassador Secchia.



Scholarships

Since its founding, NIAF has been dedicated to the future of the Italian American community. Through our robust scholarship program, we have put our youth first, helping to lessen the financial burdens many students incur while earning degrees. Annually, scholarships ranging from \$2,500 - \$12,000 are awarded to undergraduate, graduate, post-graduate, medical and law students.

NIAF Full-Tuition Scholarship at Accademia Teatro alla Scala

In 2019, NIAF continued its partnership with one of the world's most prestigious institutions for training professionals in the performing arts, Accademia Teatro alla Scala, along with Politecnico di Milano Graduate School of Business in Milan, Italy. Through this partnership, a full-tuition scholarship was awarded to an Italian American student seeking a Master's degree in Performing Arts Management. NIAF is honored to bring this unique opportunity to young Italian Americans.



NIAF awarded **\$404,050** of direct aid to
deserving Italian American students in **2019.**

Grants

Fulbright Fondazione Falcone— NIAF Scholarship in Criminology

The Fulbright Fondazione Falcone-NIAF Scholarship in Criminology offers two scholarships, funding one American student and one Italian student to carry out research in criminology for six-to-nine months at “Fondazione Giovanni e Francesca Falcone” in Palermo, Sicily, and at a prestigious university in the United States. This award promotes the value of the rule of law and combats the mafia culture today.

Visit <https://www.niaf.org/programs/niaf-fulbright-fondazione-falcone/>.



The 2019 Russo Brothers Italian American Film Forum winner documented the Italian American influence on Sesame Street.



Fulbright-NIAF-Georgetown Research Lectureship in Education

In 2019, NIAF funded the second Fulbright-NIAF-Georgetown Research Lectureship in Education. Through a four-to-six month lectureship at Georgetown University's Center for Child and Human Development, this program supports an Italian elementary-middle school teacher or university lecturer-researcher with research interests in early childhood intervention, teaching methodologies, special-needs education and the Montessori Method.

Visit <https://www.niaf.org/programs/niaf-fulbright-georgetown-education/>.

Sonia Raiziss Giop Grant

Through its collaboration with the Sonia Raiziss Giop Foundation, NIAF administered \$85,000 in grants to support poetry translation efforts to continue sharing literary works across cultural boundaries, including Italian literature and poetry. The Giop Foundation also provides an annual fellowship with residency to the winner of the Poetry Prize Raiziss/de Palchi for translating works of Italian poetry into English.

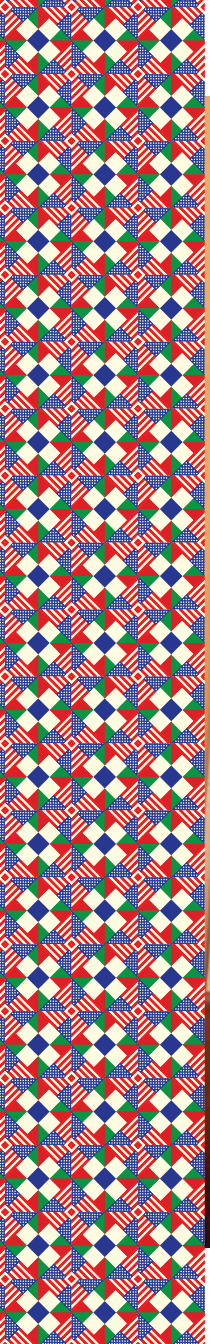
The Russo Brothers Italian American Film Forum

The Russo Brothers Italian American Film Forum awards multiple \$8,000 grants to ambitious filmmakers around the country to create documentary, fiction or non-fiction narrative films that explore the Italian American experience. The grants are awarded on the promise of a film's premise, how it relates to the Italian American experience, and the filmmaker's creative potential. The 2019 top three films debuted at the NIAF 44th Anniversary Gala Weekend.

The winner was John Peter Didato with *Ciao Sesame Street*. The two runners-up were SandraJean Grasso and Michela M. Smith with *Heirloom*, and Sim Smiley and Luca Martera with *Maximum John*. All films can be viewed on the NIAF website at <https://www.niaf.org/programs/russo-bros-film-forum/>.

The NIAF Congressional Fellowship

In September 2019, three exceptional Italian American college students were chosen as the fourth group of NIAF Congressional Fellows and placed in the offices of members of the Italian American Congressional Delegation (IACD). The 2019 NIAF Congressional Fellows: Luke Ferrante interned for Rep. Steve Scalise (R-La.); Nicoló Ferretti for Rep. Tom Suozzi (D-N.Y.); and Sam Pedalino for Rep. Bill Pascrell Jr. (D-N.J.). Visit <https://www.niaf.org/programs/congressional-fellows/>.



Government Affairs & Public Policy Program

The NIAF Government Affairs & Public Policy Program honors and empowers Italian American leadership at all levels of government. NIAF also reinforces the cultural and political ties that bind the United States and Italy. To these ends, NIAF organizes a series of events each year with the Italian American Congressional Delegation, the Italian American Congressional Staff Association, the White House and the Embassy of Italy, geared towards bringing together its public policy stakeholders: Italian American government leaders, Italian diplomatic officials and public policy professionals.

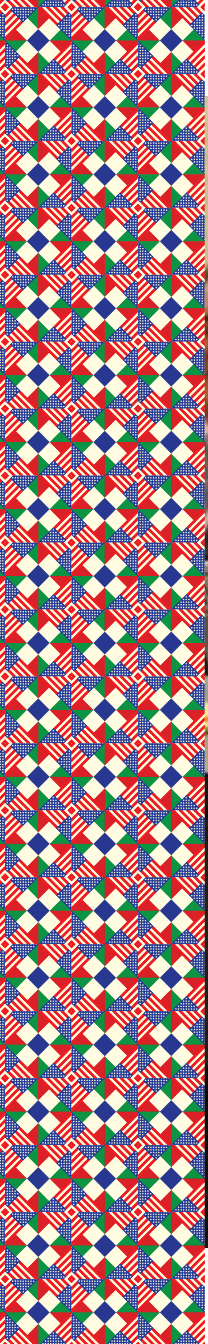
NIAF has a close, collaborative relationship with the Italian American Congressional Delegation (IACD), a bicameral, bipartisan delegation composed of members of Congress who trace their ancestry to Italy and support the Italian American community. The delegation is co-chaired by Congressman Bill Pascrell Jr. of New Jersey and Congressman Mark Amodei of Nevada. The Foundation works with the IACD to support legislation dealing with Italy and Italian Americans.

In 2019, NIAF expanded its Public Policy Program to include more events both on and off Capitol Hill. NIAF leaders were invited to the White House on several occasions, including the official state visit of Italian President, Sergio Mattarella. The year also saw NIAF political dinners and NIAF's Annual Mark Valente III Memorial Congressional Bocce Ball Tournament. All are events that serve to strengthen ties between the Foundation and Capitol Hill.

In addition, the Foundation is pleased to have supported and worked with the Italian American Congressional Staff Association (IACSA) since its inception in 2015. The Foundation also reinstated its Congressional Fellowship program, bringing three Italian American college students to Washington to work on Capitol Hill.

The White House invited NIAF to celebrate the official state visit of Italian President Sergio Mattarella in October 2019.





NIAF on Campus



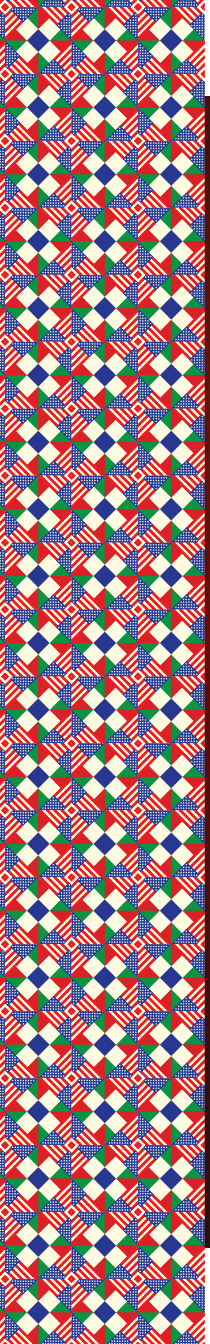
The NIAF on Campus program empowers the future leaders of the Italian American community by enabling college students to engage with the Italian and Italian American culture in a more profound way beyond the classroom.

In November 2019, NIAF on Campus brought together 16 Italian and Italian American students who are active in their college's Italian clubs for a conference during NIAF's 44th Anniversary Gala Weekend to discuss how to build a stronger Italian American presence in their college communities. The NIAF on Campus Fellows met with NIAF's Board of Directors and da Vinci Council members to share ideas and strategies for further developing the NIAF on Campus program and organizing Italian American clubs on other university campuses.

Each NIAF on Campus group is eligible for up to \$1,000 in funding to carry out two fun and educational Italian American events per academic year. With these events, NIAF can engage between 50-300 college students at each university to maintain and promote the Italian American culture.

Since the program's reboot in **2015**,
NIAF on Campus has gained a presence on more than
45 college campuses nationwide.





NIAF Galas and Events



Throughout the year, NIAF promotes Italian American and Italian culture by hosting the most anticipated Italian American weekend on the Washington, D.C., social calendar, NIAF's Anniversary Gala. At the 44th Anniversary Gala, NIAF paid tribute to its 2019 Region of Honor, Molise.

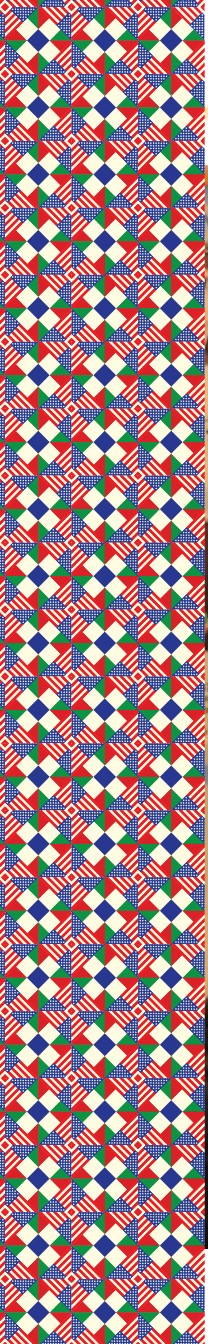
The Gala's exclusive Friday night event featured an elegant, Molise-inspired dinner orchestrated by beloved celebrity chef Mary Ann Esposito. That Saturday, NIAF hosted Expo Italiana, the largest annual Italian festival in the Nation's Capital, where guests visited dozens of Molise vendors and others who brought products, services and food and wine to sample throughout the day. At the black-tie Gala Awards Dinner, NIAF proudly recognized distinguished honorees who excelled in various fields around the world: Maria Bartiromo, Daniel DiLella, Vincent Forlenza, Richard Trumka and Paul Tufano.

In Spring, NIAF's New York Gala has become a must-attend, sold-out event among the city's business elite and Italian American community leaders. Like at its Anniversary Gala, NIAF honors outstanding Italian Americans and Italians whose contributions make a positive difference in their communities and around the world. NIAF's 2019 New York Gala honorees were Marylou Delfino Berk, Lorenzo Zurino and Judge Frank Ciuffani.

In 2019, NIAF also hosted a special College Scholarships Night fundraising event in New Jersey honoring the United States Attorney for the District of New Jersey Attorney General Craig Carpenito. These fundraising events enable the Foundation to continue to fulfill its mission and assist in awarding Italian American students life-changing scholarships as well as supporting relevant projects and research with grants.

NIAF's 44th Anniversary Gala, held for the first time at The Omni Shoreham Hotel was a sold-out, jam-packed event! **Grazie!**





Community Outreach



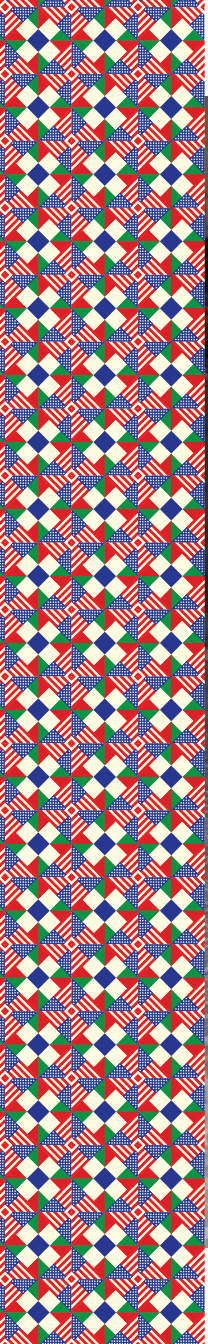
NIAF Museum

The NIAF Museum on Italian Immigration, unveiled at NIAF Headquarters in October 2018, is one element of how the Foundation engages with the Italian American community and the greater public. The entire exhibition was donated from Rome by NIAF Board Member Emeritus Francesco Nicotra and curated by his daughter Stefania Nicotra. An educational and cultural center for the community, the Museum has become an Italian American landmark for visiting NIAF members, neighbors, tourists and school Italian clubs. Admission is free.

The NIAF Photo Contest

Another exclusive NIAF initiative designed to promote the Foundation's brand and bring together members and nonmembers is the annual NIAF Photo Contest. In its seventh year of attracting images related to Italian America and Italy from professional and amateur photographers worldwide, the 2019 Photo Contest's theme was "Che Bello." Our judges studied hundreds of submissions to determine the grand-prize winner and five second-place winners. The Photo Contest has warmly and effectively opened another door for the Italian American community and the general public to embrace NIAF's mission and message.





Connecting to Italy

An important part of the National Italian American Foundation's core mission is to work with business and political leaders to strengthen cultural and economic ties between Italy and the United States. Two major programs lead those international efforts: the Mission to Italy and NIAF's 2019 Region of Honor.

In June, NIAF Chairman Hon. Patricia de Stacy Harrison, along with several Board Members, traveled to Italy for the annual Mission to Italy—a trip whose itinerary included a NIAF Board meeting, as well as meetings with Italian dignitaries, business leaders and local officials.

NIAF annually designates a specific Region of Honor in Italy and promotes the region through events in the United States and collaborates with its leaders. The 2019 Region of Honor was Molise. During the Mission to Italy, the NIAF delegation visited the region and met with the Vice President of Molise Hon. Vincenzo Cotugno; the Founder of Neuromed Hon. Aldo Patriciello; the Owner of Colavita S.p.A. Enrico Colavita, and local companies, including the Marinelli Pontifical Foundry in Agnone and the Cantine di Majo Norante in Campomarino.



In Campobasso, NIAF leadership also met with the 19 college students participating in the 2019 Ambassador Peter F. Secchia Voyage of Discovery program.

During NIAF's 44th Anniversary Gala Weekend in November, in Washington, D.C., a large contingent of political and business representatives from Molise attended to promote regional businesses and products, and friendship and cooperation between Italy and the United States. Notably, 20 companies from Molise participated in our Expo Italiana, NIAF's popular Italian festival, during Gala Weekend.



Furthermore, NIAF provides a marketing opportunity for the region to showcase its history, landmarks, natural resources, artisans, industries, cuisine and culture in an effort to promote tourism and economic development. Throughout the year, NIAF's Communications & Publications Department promoted Molise through its monthly eNotizie; featured articles in its premiere quarterly Ambassador magazine; weekly posts covering the region on NIAF's Facebook, Instagram, Twitter and LinkedIn accounts; as well as frequent press releases and email blasts.

NIAF's promotion of **Molise** through all of its digital channels reached more than **1 million** people.

Communications

Educating, empowering and bringing together NIAF Members and the Italian American community is the goal of NIAF's media initiatives. NIAF shares information, notifications, event updates and ideas, and engages in conversation with the Italian American community and the general public through a variety of media initiatives.

Ambassador magazine

NIAF's acclaimed quarterly Ambassador magazine spearheads NIAF's outreach as a top-shelf, glossy consumer publication featuring original stories, inspiring profiles, insider travel news, personalized columns, insightful reviews, and high-quality photography—all keyed to the Italian American experience and to unlocking the wonders of Italy. NIAF Members receive Ambassador issues in print, but in 2019, Ambassador became available online to non-members for free on NIAF's website.



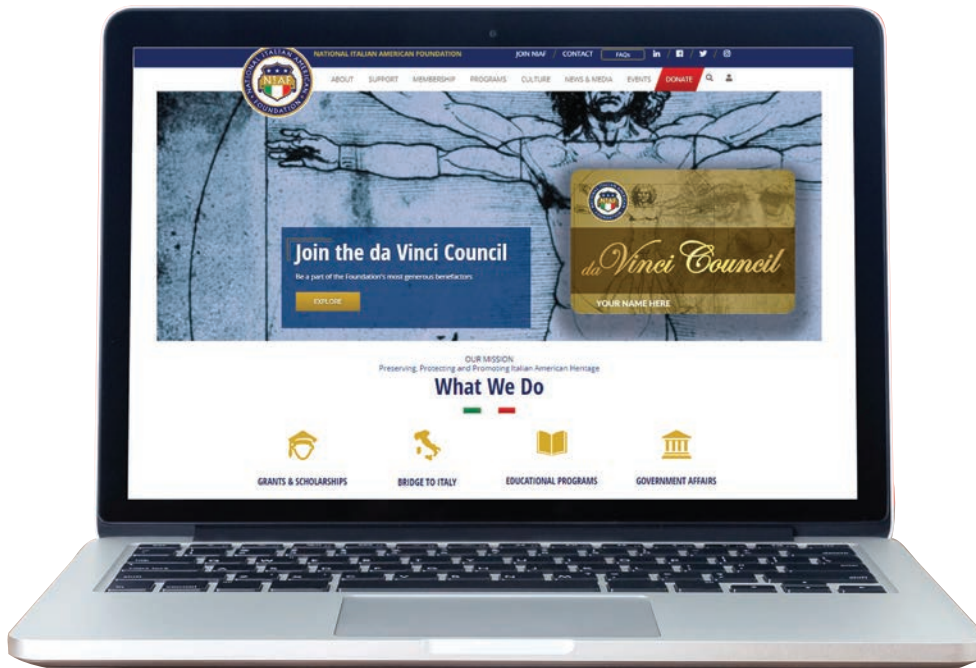
Facebook reaches
more than **300,000** people weekly!

Social Media

NIAF's social media and online presence grew rapidly and is transforming how the Foundation interacts with members and connects to the public. Social Media campaigns in 2019 included #MakeSundayItalianAgain, #MembershipMonday, #ItalianHeritageThroughoutTheGenerations, and #ItalianHeritageMonth. NIAF has also partnered with authors, artists and companies to conduct book, gift and concert ticket giveaways to its social media following nationwide. During the year, the Foundation's Facebook followers grew to 172,000; our posts reached, on average, more than 300,000 people weekly. NIAF's LinkedIn members increased to 5,100; and Twitter followers to 8,400. Followers on Instagram, a platform instrumental in reaching younger audiences, increased to 14,000.



Instagram up
more than **60%**



The NIAF Website

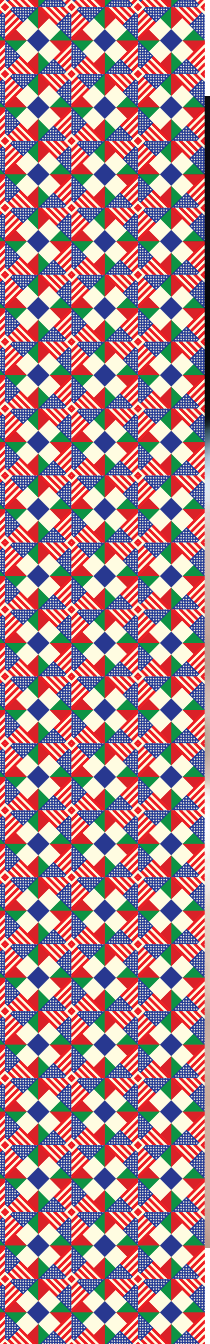
NIAF's website, niah.org, is the Foundation's main portal for communicating everything-NIAF to our Members and first-time visitors unfamiliar with the organization. The website showcases NIAF programs and events, news updates, Ambassador magazine, and more.

eNotizie

The monthly eNewsletter, eNotizie, provides news and calendar updates about NIAF's upcoming events nationwide and a spotlight on NIAF Members deserving kudos for receiving awards and publishing new books. In 2019, our eNewsletter readership exceeded 170,000.

News Releases

In 2019, NIAF issued 37 press releases that covered topics ranging from posting NIAF program deadlines and upcoming events, and celebrating the Chapel of the Holy Shroud in Turin reopening, to announcing Italy's President Sergio Mattarella's official state visit to the United States, and congratulating Italian Americans leading the U.S. Semiquincentennial Commission. NIAF's news releases keep the Italian American community up to date.



Corporate Sponsorship

NIAF Corporate Sponsorships are designed for for-profit businesses and organizations that provide discounted programming, products and services to our membership.

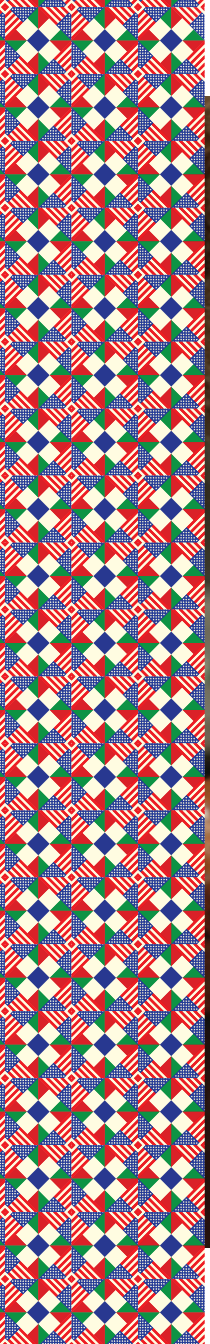


In 2019, NIAF continued to build relationships with a variety of Italian and Italian American brands, highlighting customized travel, a language-instruction app, dual citizenship services, Italian specialty products, and more. Our growing list of corporate sponsors includes Your Italian Passport, a U.S.-based company offering comprehensive services for Italian Americans seeking to obtain Italian dual citizenship! Among the newest corporate sponsors to join the Foundation are Roots 'n Tours, a travel and genealogy company, and Gioielli DOP, a company of second-generation jewelry makers.

NIAF continues its longstanding relationship with Italian airline Alitalia, Colavita, La Famiglia DelGrosso, Ferrero and Parmacotto—all annual supporters of NIAF's Anniversary Gala.



NIAF members receive up to a **10%** discount on **Your Italian Passport's Signature Package.**

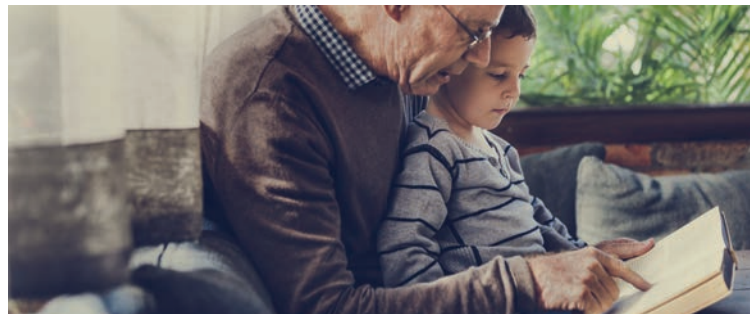


Planned Giving

The National Italian American Foundation provides a unique opportunity for potential donors to support the continual promotion of Italian American heritage and culture through planned giving. Your confidence in our mission, as embodied by your generous charitable support, enables us to be of even greater service in the future and provide you and your family with a lasting legacy.

As shown by the 2010 history-making gift from Victoria J. Mastrobuono, and the largest single university grant in the Foundation's history thanks to the generous bequest of Ernest L. Pellegrini, your thoughtful gift can make a significant difference in expanding our outreach and the programs we offer to Italian American youths.

NIAF offers professional services to help customize gifts to fit specific criteria and ensure that donations support the NIAF mission and programs most important to the donor's interests. Many giving options are available and provide exceptional planning strategies and flexibility, while also possibly minimizing tax implications.



Among the organizations that benefitted from NIAF planned-giving funding and grants in 2019:

Accademia Teatro alla Scala
Culinary Institute of America
Embassy of Italy
Futures in Education Foundation
John D. Calandra Italian American Institute
Il Circolo Cultural Society of the Palm Beaches
Italian Welfare League
Mayor's Fund to Advance New York City
National Columbus Education Foundation
National Christopher Columbus Association
National Organization of Italian American Women
National Society Daughters of the American Revolution
Rethinking Italian Design- Ryan Calabretta Sajder
Sonia Raiziss Giop
St. Francis College
The Kennedy Center
The Lido Civic Club of Washington, D.C.
Washington and Ancient Rome: The NIAF Pellegrini Program on
Roman Antiquity and its Legacy in America at The University of Maryland

Financial Highlights

Revenues

The National Italian American Foundation's diverse revenue streams ensures the continued support of NIAF's Mission. Each dollar received moves the Foundation forward with its educational programming, grants, scholarships, public policy and the requisite operating capital. NIAF's major revenue Generating Activities include:

- Fundraising Opportunities
- Membership
- Contributions and Donations
- Investment Income

The fall Anniversary Gala in 2019 remained the Foundation's primary fundraising vehicle. Other notable fundraising events included the New York Gala and Golf Outing. ***The Anniversary and N.Y. Galas are more than fundraisers, but rather a part of our overall mission to honor and recognize Italian American contributors in the fields of business, science, sports, government, etc. The Anniversary Gala Weekend is an event unto itself.*** Membership dues and donations also contribute the necessary funds enabling the success of our core mission. NIAF is working hard to ensure that these opportunities, and others, assist in continually moving the Foundation forward.

2019 Revenue Streams

	Amount	% of Total
Fundraising events, net of expenses	\$520,521	28%
Fundraising events, other	221,447	12%
Memberships	296,313	16%
Contributions	252,717	14%
Investment dividends and interest	249,295	13%
Education, Scholarships and Grants	271,989	15%
Other	54,500	3%
Total	\$1,949,761	100%

Grants & Scholarships

A core function of the NIAF mission includes the support of organizations and programs that share our same goals and promote the continued interest in our shared heritage. A strong focus of our grants are those organizations that enrich the Italian American cultural experience. In 2019, NIAF continued to disburse funds supporting these efforts. Highlights Include:

- Scholarships exceeding \$400,000 were distributed to 157 students
- The Ambassador Peter F. Secchia Voyage of Discovery program, in 2019 sent 19 students on an all-expenses-paid trip to the region of Molise.

2019 Disbursements

Scholarships	\$404,050
Grants	410,638
Voyage of Discovery	174,410
Total	\$989,098

The National Italian American Foundation Inc. STATEMENT OF FINANCIAL POSITION December 31, 2019

	Unrestricted	Restricted¹
Assets		
Cash and cash equivalents	324,440	782,383
Investments	-	7,968,393
Accounts receivable	202,500	-
Prepaid expenses	40,000	-
Property and equipment, net	-	816,009
Total assets	\$ 566,940	\$ 9,566,785
Liabilities and net assets		
Accounts payable and accrued expenses	415,684	-
Credit card payable	3,588	-
Line of credit payable	1,274	-
Total liabilities	\$ 420,546	-
Net assets		
Unrestricted	146,394	-
Restricted	-	9,566,785
Total net assets	\$146,394	\$ 9,566,785
Total liabilities and net assets	\$566,940	\$9,566,785

¹ We have classified property and equipment as "Restricted" for purposes of presenting this financial information in order to provide a clearer presentation of the Foundation's financial position as of the end of this financial period. For US GAAP purposes property and equipment is an Unrestricted Asset.



Board of Directors

Chairman

Hon. Patricia de Stacy Harrison

Vice Chairs

Kenneth J. Aspromonte

John F. Calvelli

Robert E. Carlucci

Hon. Anita Bevacqua McBride

Executive

Vice Presidents

Robert V. Allegrini

Hon. Frank Giordano

Gerard S. LaRocca

Treasurer

George S. Simeone

Secretary

Linda R. Carlozzi

General Counsel

Joseph D. Lonardo

Founding Chairman

Jeno F. Paulucci

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Gabriel A. Battista

Dr. A. Kenneth Ciongoli

Jerry Colangelo

Joseph V. Del Raso

Hon. Frank J. Guarini

Frank D. Stella

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Mario J. Gabelli

Richard A. Grasso

Francesco Nicotra

Aileen Riotto-Sirey

Salvatore M. Salibello

Salvatore J. Zizza

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