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NIAF

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# MISSION

The mission of the **National Italian American Foundation** is to preserve the Italian American heritage, language and culture; promote and inspire a positive image and legacy of Italian Americans; and strengthen and empower ties between the United States and Italy.

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# WELCOME

Dear Members and Supporters,

Since 1975, the National Italian American Foundation (NIAF) has grown from a promising vision shared by 19 pioneering Italian Americans gathered in Washington, D.C., to the nation's premier organization for Americans of Italian ancestry. For the last 43 years, NIAF has continued to grow as we focused on our mission to preserve, promote and protect our Italian American heritage with rising generations.

Through our national and global programming in 2018, we educated and empowered the next generation of Italian American male and female leaders.

Through the prestigious Peter F. Secchia Voyage of Discovery program, we fully fund Italian American college students for educational travel to Italy for the first time, where they can learn more about their Italian heritage. Last summer, 17 exceptional students traveled to Puglia, NIAF's 2018 Region of Honor. While touring and experientially learning about the region, the students interacted with and worked with local Puglian communities through volunteer projects.

NIAF Scholarships continue to provide significant financial assistance to students at various levels of higher education, greatly reducing the financial strain on them and their families. In 2018, NIAF Scholarships awarded more than \$500,000 to high-achieving students in need.

Our NIAF on Campus program continues to encourage college students to organize and grow clubs that deepen their appreciation and understanding of Italy and what it means to be Italian American. Thanks to NIAF's financial and organizational support, the NIAF on Campus footprint increased from 15 chapters in 2017 to 31 chapters in 2018.

Other programs, such as NIAF-sponsored grants, including the Russo Brothers Italian American Film Forum Grant, continue to help individuals in our community to pursue projects that align with and enhance NIAF's mission. NIAF also has a strong public policy presence as we work closely with the bipartisan Italian American Congressional Delegation (IACD) and other government officials through the NIAF Congressional Fellowship and the Public Policy Program.

NIAF advocates on behalf of more than 20 million Italian Americans and facilitates dialogue in the Italian American community and among Italian American organizations nationwide. The Foundation also serves as a bridge between business, governmental, and cultural entities of the United States and Italy. During NIAF's 2018 Mission to Italy, members of our Board of Directors interacted with a wide array of Puglian businesspeople, government officials, and community leaders. As our 2018 Region of Honor, Puglia was prominently featured at NIAF's 43rd Anniversary Gala in Washington, D.C., promoting education about and travel to the region.

In 2018, NIAF's Italian American Leadership Council (IALC) continued to grow in size and stature, transforming into a rebranded top-tier membership initiative, the da Vinci Council, with even more dynamism and prestige.

The annual New York Gala was, again, a sold-out evening and one of our most successful events ever in the Big Apple. And our 43rd Anniversary Gala in Washington, D.C., was a huge, impactful celebration of our Italian American heritage and collective contributions to American society.

On behalf of the NIAF Board of Directors, we are proud to be part of NIAF's history as we build towards its future while adding significant value to our civil society and democracy.

Thank you for your support in helping us to realize that goal.

With gratitude,



Hon. Patricia de Stacy Harrison & Gabriel A. Battista  
NIAF Chairpersons





# MEMBERSHIP

The National Italian American Foundation (NIAF) is a family and community of members across the nation who embrace their shared values, heritage and traditions. Our expansive membership brings together those inspired by their heritage to support the Foundation's educational and cultural initiatives.

NIAF revamped its membership program in late 2018. The Foundation's new membership tiers give all members access to select events and the cultural benefits the Foundation offers. The re-structuring took into consideration affordability for students, educators, and first-year members, while making the highest-level council members shareholders in the Foundation and the Italian American community.

From popular gifts such as NIAF's "Sunday Spoon" to exclusive events such as our Public Policy luncheons on Capitol Hill, as well as NIAF's acclaimed and now-quarterly Ambassador magazine, our members enjoy an array of special access, events, educational opportunities and gifts—while knowing that they are making a difference by supporting NIAF's mission and preparing the next generation of Italian American leadership.

**804**  
STUDENTS  
B E C A M E  
**NIAF**  
MEMBERS IN  
**2018**

NIAF's Italian American Leadership Council (IALC) continued to grow in size and stature in 2018, transforming into a rebranded top-tier membership initiative, the da Vinci Council, with even more dynamism and prestige.

Members of the da Vinci Council hold fast to their Italian American values, and support NIAF as active voices in their communities. Members assume a significant fiscal responsibility that helps to advance the overall efficacy of NIAF and its programs. Members also serve as important resources for local outreach. With tight-knit connections in their respective Italian American communities, members help NIAF to grow its network, and gauge feedback from these communities as to how NIAF can be more effective moving forward.

Members of the da Vinci Council understand that their support and participation help to ensure that a robust and cohesive Italian American cultural identity is perpetuated through future generations. Members benefits also include high-level access to special NIAF events— many of which are exclusive to the da Vinci Council and NIAF's Board of Directors.

NIAF's other membership levels have also been rebranded: the Michelangelo Society, the Galileo Club, and Sustaining Membership. All have their own levels of benefits.

# IALC-THE DA VINCI COUNCIL



**NIAF**  
rebranded the IALC as the  
**da Vinci Council**  
**IN 2018**

# VOYAGE OF DISCOVERY

NIAF supports students in exploring their Italian roots through the Ambassador Peter F. Secchia Voyage of Discovery Program. The all-expenses-paid summer trip to Italy strengthens college-age students' Italian American identity by bonding them with the culture and heritage of Italy.

The trip includes educational tours, visits to museums and historic sites, meetings with local government officials, and a community service day when the students

give back by volunteering with a local non-profit group or agency in the region. In 2018, NIAF sent 17 American college students to Puglia, the Foundation's 2018 Region of Honor.

The 2018 trip celebrated the 19th year since the program's inception.

**In 2018, Ambassador  
PETER F. SECCHIA COMMITTED  
\$1.5 MILLION**  
to endow the Peter F. Secchia  
Voyage of Discovery Program  
FOR FUTURE GENERATIONS  
OF ITALIAN AMERICANS







In 2018, NIAF's awarded  
**\$508,343.81**  
of direct aid to deserving  
ITALIAN AMERICAN STUDENTS

# SCHOLARSHIPS

Since its founding, the National Italian American Foundation has been dedicated to the future of the Italian American community. Through our robust scholarship program, we have put our youth first, helping to lessen the financial burdens many students incur while earning degrees. Annually, scholarships ranging from \$2,500 - \$12,000 are awarded to undergraduate, graduate, post-graduate, medical and legal students.

## **NIAF Full-Tuition Scholarship at Accademia Teatro alla Scala**

For the fourth year, NIAF continued its partnership with one of the world's most prestigious institutions for training professionals in the performing arts, Accademia Teatro alla Scala, and Politecnico di Milano Graduate School of Business in Milan, Italy. Through this partnership, a full-tuition scholarship was awarded to an Italian American student seeking a Master's degree in Performing Arts Management. NIAF is honored to bring this unique opportunity to young Italian Americans.

# GRANTS

## **NIAF & i-Italy Internship in Journalism and Italian American Affairs**

Partnering with news-media company i-Italy, NIAF funded four, 10-month, New York-based internships for recent American graduates to pursue media careers and further their proficiency in the Italian language through a full-language immersion workplace. This unique opportunity gives interns a strong foundation for their entry into the workforce and a robust experience on their resume by working with the largest editorial network in the United States dedicated to Italian and Italian American affairs.

## **Fulbright Fondazione Falcone—NIAF Scholarship in Criminology**

The Fulbright Fondazione Falcone-NIAF Scholarship in Criminology offers two scholarships, funding one American student and one Italian student to carry out research in criminology for six-to-nine months at “Fondazione Giovanni e Francesca Falcone” in Palermo, Sicily, and at a prestigious university in the United States. This award promotes the value of the rule of law and combats the mafia culture today.

## **Fulbright-NIAF-Georgetown Research Lectureship in Education**

In 2018, NIAF funded the first Fulbright-NIAF-Georgetown Research Lectureship in Education. Through a four-to-six month lectureship at Georgetown University’s Center for Child and Human Development, this program supports an Italian elementary-middle school teacher or university lecturer-researcher with research interests in early childhood intervention, teaching methodologies, special-needs education and the Montessori Method.

## **Sonia Raiziss Giop Grant**

Through its collaboration with the Sonia Raiziss Giop Foundation, NIAF administered \$112,000 in grants to support poetry translation efforts to continue sharing literary works across cultural boundaries, including Italian literature and poetry. The Giop Foundation also provides an annual fellowship with residency at the American Academy in Rome for the winner of the Poetry Prize Raiziss/de Palchi for translating works of Italian poetry into English.



**COLLABORATING WITH FULBRIGHT  
NIAF FUNDED A NEW GRANT**  
supporting research in early childhood

# EDUCATION

## The Russo Brothers Italian American Film Forum

The Russo Brothers Italian American Film Forum awards multiple \$8,000 grants to ambitious filmmakers around the country to create documentary, fiction or non-fiction narrative films that explore the Italian American experience. The grants were awarded on the promise of a film's premise, how it relates to the Italian American experience, and the filmmaker's creative potential. This year's top three films debuted at the NIAF 43rd Anniversary Gala Weekend. Due to the quality of the films, two were chosen as the 2018 winners: Anton Evangelista's *Il Signor Jackson* and Tim Moriarty's *The Field Afar*. The runner-up film was Jeannine Guilyard's *Return to Lucania*.



## The NIAF Congressional Fellowship

In September 2018, three outstanding Italian American college students were chosen as the third group of NIAF Congressional Fellows and placed in the offices of members of the Italian American Congressional Delegation (IACD). The 2018 NIAF Congressional Fellows: Summer Caliendo interned for Rep. Steve Scalise (R-LA); Angelo DeLeo interned for Rep. Jim Renacci (R-OH); and Bianca Herlory interned for Rep. Tim Ryan (R-OH).

Due to the outstanding quality of the  
**2018 FILMS, TWO WERE CHOSEN  
AS THE WINNERS**  
**The Russo Brothers**  
ITALIAN AMERICAN FILM FORUM

The NIAF Public Policy Program serves as an important voice for the Italian American community in the nation's capital. NIAF works closely with the U.S. Congress, The White House, the U.S. Department of State, the U.S. Embassy in Rome, the Embassy of Italy to the United States, and other agencies. As a unified voice on issues of importance to Italian Americans, the Foundation builds relationships with key decision makers on behalf of the Italian American community and serves as a resource for politicians, policy makers and diplomats.

NIAF has a close, collaborative relationship with the Italian American Congressional Delegation (IACD), a bi-cameral, bi-partisan delegation composed of members of Congress who trace their ancestry to Italy and support the Italian American community. The delegation is co-chaired by Congressman Bill Pascrell Jr. of New Jersey and Congressman Mark Amodei of Nevada. The Foundation works with the IACD to support legislation dealing with Italy and Italian Americans.

In 2018, NIAF expanded its Public Policy Program to include more events both on and off Capitol Hill. NIAF leaders were invited to the White House on several occasions, including the official state visit of Italian Prime Minister Giuseppe Conte, and the White House celebration honoring Italian National Day. The year has also seen NIAF political dinners and NIAF's Annual Mark Valente III Memorial Congressional Bocce Ball Tournament. All are events that serve to strengthen ties between the Foundation and Capitol Hill.

In addition, the Foundation is pleased to have supported and worked with the Italian American Congressional Staff Association (IACSA) since its inception in 2015. The Foundation also reinstated its Congressional Fellowship program, bringing three Italian Americans college students to Washington to work on Capitol Hill.

## PUBLIC POLICY

### THE WHITE HOUSE

invited NIAF to celebrate the official state visit of

**ITALIAN PRIME MINISTER GIUSEPPE CONTE** in June 2018.



The NIAF on Campus program empowers future leaders of the Italian American community by enabling college students to engage with and appreciate the Italian and Italian American culture in a more profound way beyond the classroom. Since 2017, NIAF on Campus has grown from 15 to 31 NIAF on Campus clubs nationwide.

In October 2018, the NIAF on Campus program brought together 31 Italian and Italian American students who are active in their college's Italian clubs for a conference at NIAF's Anniversary Gala weekend to discuss how to build a stronger Italian American presence in their college communities. The NIAF on Campus Fellows met with Italian American Leadership Council members to share ideas and strategies for further developing the NIAF on Campus program organizing Italian American clubs on other university campuses.

Each NIAF on Campus group is eligible for up to \$1,000 in funding to carry out two fun and educational Italian American events per academic year. With these events, NIAF can engage between 50-300 college students at each university to maintain and promote the Italian American culture.

## NIAF ON CAMPUS



**IN 2018**  
**NIAF ON CAMPUS'S**  
presence on university campuses  
ACROSS THE UNITED STATES  
increased more than  
**100%**

At the core of the National Italian American Foundation's mission is education. Besides NIAF's robust scholarships and grants, and its youth travel and on-campus programs, NIAF promotes the positive perception of Italian Americans and learning about the Italian American experience in other projects, as well.

# NIAF MUSEUM

In October 2018, NIAF unveiled at its headquarters at the Amb. Peter F. Secchia Building, in Washington, D.C., The NIAF Museum on Italian Immigration. Its inaugural exhibition, which is open to the public and admission free, recounts with historic artifacts, images and narrative the hardships that Italian immigrants faced enduring the journey across the Atlantic by ship and their early years living in the United States. The entire exhibition was donated from Rome by NIAF Board Member Emeritus Francesco Nicotra and curated by his daughter Stefania Nicotra. The Museum has become an Italian American landmark for visiting NIAF members, neighbors, tourists and school Italian clubs.

**THE NIAF MUSEUM'S  
INAUGURAL EXHIBITION  
on Italian Immigration  
WAS TRANSPORTED ENTIRELY  
FROM ROME**





Another NIAF initiative designed to reach out to members and non-members is the NIAF Annual Photo Contest. The contest celebrated its sixth year of attracting images relevant to Italian America and Italy from professional and amateur photographers worldwide. The 2018 theme was “Made in Italy.” Our judges narrowed hundreds of submissions to the grand-prize winner and five second-place winners. The Photo Contest has effectively extended NIAF’s mission and message to the Italian American community and to the general public.

## COMMUNITY OUTREACH

On March 16, NIAF once again opened its headquarters doors to the public for a traditional St. Joseph’s Day. Guests brought donations of canned goods and enjoyed a St. Joseph’s Table of Italian breads, cannoli, and the friend Sicilian pastry *sfinci*, with oranges and fava beans.

# FUNDRAISING

Throughout the year, NIAF promotes Italian American and Italian culture. The centerpiece of that work is our annual Anniversary Gala, the most anticipated Italian American weekend on the Washington, D.C., social calendar. At the 2018 Anniversary Gala, NIAF paid tribute to its 2018 Region of Honor, Puglia. On the Saturday during Gala Weekend, NIAF hosted Expo Italiana, the largest annual Italian festival in the nation's capital, where guests visited dozens of Pugliese vendors and others who brought products, services and food and wine to sample throughout the day.

The black-tie Gala Awards Dinner reflected Pugliese cuisine and the Pugliese folk dancing energized the 1,500 guests. During the remarkable evening, NIAF proudly recognized distinguished honorees who excelled in various fields around the world: Lidia Bastianich, Vincenzo Boccia, Dr. Giovanni Caforio, Antonio de Mattis, Vito Pertosa and Carl Schramm.

In Spring, NIAF's New York Gala has become a must-attend, sold-out event among the city's business elite and Italian American community leaders. Like at its Anniversary Gala, NIAF honors outstanding Italian Americans and Italians whose contributions make a positive difference in their communities and around the world. NIAF's 2018 New York Gala honorees were Vincent C. Tizzio, Giovanni Colavita, Joseph Sebastian Fichera, and Ronald Lo Russo.

These fundraising events enable the Foundation to continue to fulfill its mission and assist in awarding Italian American students life-changing scholarships and support relevant projects and research with grants.



Sponsor contributions to  
**NIAF'S 2018**  
NEW YORK GALA  
increased more than

**26%**  
COMPARED TO 2017!



The National Italian American Foundation aims to strengthen cultural and economic ties between Italy and the United States through its work with business and political leaders in Italy. Two major programs lead those international efforts: The Mission to Italy and NIAF's 2018 Region of Honor.

In June, NIAF Chairpersons Patricia de Stacy Harrison and Gabriel A. Battista, along with several Board members, traveled to Italy for the annual Mission to Italy—a trip whose itinerary included a NIAF Board meeting, as well as meetings with Italian dignitaries, business leaders and local officials.

NIAF annually designates a specific Region of Honor in Italy and promotes the region in the United States, collaborating with its leaders. The 2018 Region of Honor was Puglia. During the Mission to Italy, the NIAF delegation visited the region and met with the President of Puglia Hon. Michele Emiliano; the President of Confindustria Puglia Bartolomeo di Domenico; and local companies, including Casillo Group in Corato and Oropan S.p.A. in Altamura.

In addition to business consultations, the Mission to Italy delegation visited some of the Region of Honor's renowned cultural locations, including Alberobello, Monopoli, Grotte di Castellana, and Polignano a Mare. In Ostuni, NIAF leadership also met with the 17 college students participating in the 2018 Ambassador Peter F. Secchia Voyage of Discovery program.

During NIAF's 43rd Anniversary Gala Weekend in October, in Washington, D.C., a large contingent of political and business representatives from Puglia attended to promote regional businesses and products, and friendship and cooperation between Italy and the United States. Notably, 27 companies from Puglia participated in our Expo Italiana, NIAF's popular Italian festival, during Gala Weekend.

THE 27 COMPANIES FROM

**PUGLIA**

that participated in NIAF's  
**EXPO ITALIANA**

was the largest contingent  
of regional Italian companies

**TO TAKE PART IN NIAF'S  
GALA WEEKEND!**



# COMMUNICATIONS

Communications is vital to NIAF's mission of educating, empowering and bringing together NIAF members and the Italian American community. NIAF shares information, notifications, event updates and ideas, and engages in conversation with the Italian American community and the general public through a variety of media initiatives.



## AMBASSADOR MAGAZINE

NIAF's acclaimed *Ambassador* magazine spearheads NIAF's outreach as a top-shelf, glossy consumer publication filled with original features, inspiring profiles, insider travel stories, personalized columns, insightful reviews, and high-quality photography—all relevant to the Italian American experience and to Italy. Due to popular demand, in 2018, NIAF added a fourth issue for the coming year.

## eNotizie

The monthly eNewsletter, *eNotizie*, provides news and calendar updates about NIAF's upcoming events nationwide, as well as relevant activities of our affiliate organizations and friends. In 2018, our eNewsletter readership exceeded 170,000.

INSTAGRAM  
FOLLOWERS  
up more than  
**43%**

## THE NIAF WEBSITE

NIAF's website, [niaf.org](http://niaf.org), is the Foundation's main portal for communicating everything-NIAF to our members and first-time visitors unfamiliar with the organization. The website showcases NIAF programs and events, news updates, Ambassador magazine, and more. To streamline information, NIAF's website update began in late 2018, with its debut scheduled for 2019.

## SOCIAL MEDIA

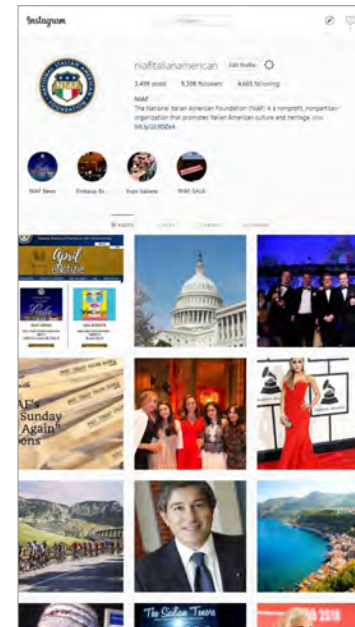
NIAF's social media and online presence grew rapidly and is transforming how the Foundation interacts with members and connects to the public. Social Media campaigns in 2018 included #MakeSunday-ItalianAgain, #WeAreNIAF, #ItalianHeritageThroughoutTheGenerations and #ItalianHeritageMonth.

During the year, the Foundation's Facebook followers grew from 168,500 to 170,000; our posts reached, on average, more than 300,000 people weekly. NIAF's LinkedIn members increased from 2,718 to 3,197; and Twitter followers by 6 percent to 7,800. Followers on Instagram, a platform instrumental in reaching younger audiences, increased from 5,840 to 8,362.

## NEWS RELEASES

In 2018, NIAF issued more than two dozen press releases that covered a variety of topics, from posting NIAF program deadlines and upcoming events, and celebrating the preservation of the Columbus Circle statue in New York, to announcing Ambassador Peter F. Secchia's commitment of \$1.5 million to the Voyage of Discovery Program, and announcing NIAF's \$450,000 earthquake-relief donation to the town of Norcia, Italy. NIAF's news releases keep the Italian American community and the international press up to date.

**FACEBOOK**  
reaches more than  
**300,000**  
**PEOPLE WEEKLY!**



# AFFILIATES

Italian American organizations that share a vision and mission similar to ours have can become official NIAF Affiliates. These non-profit organizations receive affiliate NIAF memberships for their members and exclusive invitations to our networking events in Washington, D.C., and around the nation.

NIAF's current roster of Affiliates highlights the expansion of NIAF's network, with groups including: Il Circolo in Palm Beach, Fla.; Italian Cultural and Community Center in Houston, Texas; Italian Association of Arizona in Scottsdale, Ariz.; The Abruzzo and Molise Heritage Society in Washington, D.C.; Northern Ohio Italian American Foundation in Cleveland, Ohio; and The Italian American Club of Southern Nevada in Las Vegas, Nev.

**ACTIVE NIAF AFFILIATES include Italian American organizations located in FLORIDA, TEXAS, ARIZONA, OHIO and NEVADA!**

# CORPORATE SPONSORS

**NIAF MEMBERS CAN ENJOY**  
**25%** OFF CYBERITALIAN'S  
ITALIAN COACHING PROGRAM  
**and learn the language of their ancestors!**

NIAF Corporate Sponsorships are designed for-profit businesses and organizations that provide discounted programming, products and services to our membership.

In 2018, NIAF continued to build relationships with a variety of Italian and Italian American brands, highlighting customized travel, a language-instruction app, dual citizenship services, Italian specialty products, and more. Our growing list of corporate sponsors include Your Italian Passport, Babbel, the Sant'Anna Institute, Santa Rosalia Favors, Weddings in Tuscany, Nonna Box, Moneta Cookware, Meridian Villas, La Cucina Sabina, La Bella Italia Tours, CyberItalian and ByItaly. Among the newest corporate sponsors to join the Foundation are Roots 'n Tours, a travel and genealogy company, and Gioielli DOP, a company of second-generation jewelry makers.

NIAF continues its longstanding relationship with Italian airline Alitalia, Colavita, La Famiglia DelGrosso, Ferrero and Cibo Italia—all annual supporters of NIAF's Anniversary Gala.

# PLANNED GIVING

The National Italian American Foundation provides a unique opportunity for potential donors to support the continual promotion of Italian American heritage and culture through planned giving. Your confidence in our mission, as embodied by your generous charitable support, enables us to be of even greater service in the future and provide you and your family with a lasting legacy.

As shown by the 2010 history-making gift from Victoria J. Mastrobuono, and the largest single university grant in the Foundation's history thanks to the generous bequest of Ernest L. Pellegrini, your thoughtful gift can make a significant difference in expanding our outreach and the programs we offer to Italian American youths.

NIAF offers professional services to help customize gifts to fit specific criteria and ensure that donations support the NIAF mission and programs most important to the donor's interests. Many giving options are available and provide exceptional planning strategies and flexibility, while also possibly minimizing tax implications.

## **Among the organizations that benefitted from NIAF funding and grants in 2018:**

Accademia Teatro alla Scala  
Conference of Presidents of Major Italian American Organizations  
Culinary Institute of America  
Fordham Prep  
Futures in Education Foundation  
John D. Calandra Italian American Institute  
i-Italy  
Il Circolo Cultural Society of the Palm Beaches  
Italian American Studies Association  
Italian Welfare League  
Order of Sons of Italy in America  
National Italian American Sports Hall of Fame  
National Christopher Columbus Association  
National Organization of Italian American Women  
National Society Daughters of the American Revolution  
Sonia Raiziss Giop Foundation  
St. Francis College  
The Lido Civic Club of Washington, D.C.  
The U.S.-Italy Fulbright Commission  
Washington and Ancient Rome: The NIAF Pellegrini Program on Roman Antiquity and its Legacy in America  
at The University of Maryland



## REVENUES

The National Italian American Foundation's diverse revenue streams ensures the continued support of NIAF's Mission. Each dollar received moves the Foundation forward with its educational programming, grants, scholarships, public policy and the requisite operating capital. NIAF's major revenue Generating Activities include:

- Fundraising Opportunities
- Membership
- Contributions and Donations
- Investment Income

The fall Anniversary Gala remains the Foundation primary fundraising vehicle. Other notable fundraising events include the New York Gala and Golf Outing. Membership dues and Donations also contribute the necessary funds enabling the success of our core mission. NIAF is working hard to ensure that these opportunities, and others, assist in continually moving the Foundation forward.



## 2018 REVENUE STREAMS NOTE

	AMOUNT	% OF TOTAL
<b>Fundraising events</b>	2,004,990	92%
<b>Memberships</b>	426,429	19%
<b>Contributions</b>	420,768	19%
<b>Investment income</b>	(705,790)	-32%
<b>Other</b>	43,834	2%
<b>Total</b>	<b>\$ 2,190,232</b>	<b>100%</b>

## GRANTS & SCHOLARSHIPS

A core function of the NIAF mission includes the support of organizations and programs that share our same goals and promote the continued interest in our shared heritage. A strong focus of our grants are those organizations that enrich the Italian American cultural experience. In 2018, NIAF continued to disbursed funds supporting this effort. Highlights Include:

- Scholarships exceeding \$500,000 were distributed 186 students
- The Ambassador Peter F. Secchia Voyage of Discovery program, which in 2018 sent 17 students on an all-expenses-paid trip to the region of Puglia.



## 2018 DISBURSEMENTS

<b>Scholarships</b>	\$ 508,344
<b>Grants</b>	419,516
<b>Voyage of Discovery</b>	43,421
<b>Total</b>	<b>\$ 973,577</b>

## The National Italian American Foundation Inc. STATEMENT OF FINANCIAL POSITION - December 31, 2018

	Unrestricted	Restricted <sup>1</sup>		Unrestricted	Restricted <sup>1</sup>
<b>Assets</b>			<b>Liabilities and net assets</b>		
Cash and cash equivalents	86,971	843,488	Accounts payable and accrued expenses	358,474	-
Investments	-	8,080,335	Credit card payable	11,039	-
Accounts receivable	186,891	-	Loan payable	300,000	-
Prepaid expenses	71,000	-	Line of credit payable	30,196-	
Property and equipment, net	-	867,048	Total liabilities	\$699,709	\$ -
Donor Receivable	-	300,000			
<b>Total assets</b>	<b>\$344,862</b>	<b>\$10,090,870</b>	<b>Net assets</b>		
			Unrestricted	(354,848)	-
			Restricted	-	10,090,870
			<b>Total net assets</b>	<b>\$(354,848)</b>	<b>\$10,090,870</b>
			<b>Total liabilities and net assets</b>	<b>\$344,862</b>	<b>\$10,090,870</b>

<sup>1</sup> We have classified property and equipment as "Restricted" for purposes of presenting this financial information in order to provide a clearer presentation of the Foundation's financial position as of the end of this financial period. For US GAAP purposes property and equipment is an Unrestricted Asset.

## The National Italian American Foundation Inc. Investment Committee Reporting

<b>HISTORICAL ASSET ALLOCATION</b>	<b>J</b>	<b>F</b>	<b>M</b>	<b>A</b>	<b>M</b>	<b>J</b>	<b>J</b>	<b>A</b>	<b>S</b>	<b>O</b>	<b>N</b>	<b>D</b>
Cash	2%	1%	1%	1%	1%	1%	2%	1%	1%	1%	1%	1%
US Equities	50%	50%	50%	50%	50%	51%	52%	53%	52%	52%	45%	41%
Mutual Funds - International Equities	14%	14%	14%	14%	14%	13%	13%	13%	13%	12%	14%	15%
Mutual Funds - Fixed Income Bond Funds	30%	31%	31%	32%	32%	32%	31%	30%	31%	32%	37%	39%
Mutual Funds - Treasury Inflation	4%	4%	3%	3%	3%	3%	3%	3%	3%	3%	3%	4%
<b>Total</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>	<b>100%</b>

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